

Explanation of variances

Name of smaller authority: THURSLEY PARISH COUNCIL
County area (local councils and SURREY

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024-25 £	2025-26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,145	33,402				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,155	15,155	0	0.00%	NO		
3 Total Other Receipts	5,413	13,639	8,226	151.96%	YES		Additional: £397 VAT refund/£1200 rent/£10000 donation to pavilion works/£15.00 insurance cost Less: £1650 grant/£213 interest/£1500 refund
4 Staff Costs	6,846	7,370	524	7.65%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	16,466	17,648	1,182	7.18%	NO		
7 Balances Carried Forward	33,402	37,179			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	33,402	37,179				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	294,803	294,803	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)