

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Election costs	£1,000		
AV equipment	£3,277		
Play area	£800		
Tree works	£1,000		
Footpaths	<u>£1,000</u>		
	7,077		
General reserve		<u>29,069</u>	
		0	
Total reserves (must agree to Box 7)			<u><u>36,145</u></u>