

## Explanation of variances

Name of smaller authority: THURSLEY PARISH COUNCIL

County area (local councils and): SURREY

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,721	36,383				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,155	15,155	0	0.00%	NO		
3 Total Other Receipts	11,213	3,587	-7,626	68.01%	YES		In 2022-23 we received one-off payments: £4k parking charge (during filming), £2,374 refunds for costs incurred during Jubilee celebrations, receipt of £2,589 CIL funds
4 Staff Costs	6,700	6,610	-90	1.35%	NO		
5 Loan Interest/Capital Repayment	0		0	0.00%	NO		
6 All Other Payments	19,006	12,370	-6,636	34.92%	YES		In 2022-23 we received £6,225 Community support costs for Jubilee celebrations
7 Balances Carried Forward	36,383	36,145			YES	VARIANCE EXPLANATION NOT REQUIRED  EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	36,383	36,145				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	290,333	292,016	1,683	0.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		