

Explanation of variances

Name of smaller authority: **THURSLEY PARISH COUNCIL**

County area (local councils and **SURREY**)

Insert figures from Section 1 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	RESTATED		Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	2021/22 £	2022/23 £					
1 Balances Brought Forward	36,168	35,721					
2 Precept or Rates and Levies	15,155	15,155	0	0.00%	NO		
3 Total Other Receipts	3,271	11,213	7,942	242.79%	YES		Receipt of additional funds: £4k one-off parking charge (during filming), £1,602 refunds for costs incurred during Jubilee celebrations, receipt of £2,589 CIL funds, £69.76, VAT refund, £7.77 insurance monies, £19.22 sub station rent. -£331 local support grant, -£15 tree scheme,
4 Staff Costs	5,733	6,700	967	16.87%	YES		£479 - back dated 2021-22 pay increase & additional hours paid in 22-23 / £385 2022-23 increase amount
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,140	19,006	5,866	44.64%	YES		£6,225 Community support costs for Jubilee celebrations
7 Balances Carried Forward	35,721	36,383			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	35,721	36,383				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	285,983	290,333	4,350	1.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		