

Explanation for ‘high’ reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|                                      | £       | £     | £                   |
|--------------------------------------|---------|-------|---------------------|
| Earmarked reserves:                  |         |       |                     |
| Pavilion costs                       | £10,000 |       |                     |
| Community support                    | £1,000  |       |                     |
| Play area                            | £500    |       |                     |
| Election costs                       | £1,000  |       |                     |
|                                      | <hr/>   |       |                     |
|                                      | 12,500  |       |                     |
| General reserve                      |         | <hr/> | 24,679              |
|                                      |         | 0     |                     |
| Total reserves (must agree to Box 7) |         | <hr/> | <hr/> <b>37,179</b> |